

National Authorities and Agencies

Luxembourg, 17 September 2015 CE/MM-IBD/2015-9931 /LG/ds

SENT BY E-MAIL

<u>Subject:</u> ERASMUS + Master Loan Scheme – Introduction to National Authorities and Agencies

Dear Sir, Dear Madam,

As you will know, the European Investment Fund manages the Erasmus+ Master Loan Scheme, on the European Commission's behalf, since the loan scheme is implemented through financial institutions.

The European Investment Fund has been since the launching of the programme (February 2015) in the process of actively introducing this loan scheme and its benefits to financial institutions established and operating in one or more Erasmus+ Programme Countries to encourage their participation in the programme.

In this respect, EIF would like to align its efforts with you and kindly request your punctual support to create awareness of the scheme in your country. Since you may have established contacts with financial institutions involved or interested in launching a lending activity targeting Master's students, you will find attached to this letter an information package to be shared with them.

The links below would appear relevant as supporting documents for banks:

1. General Information on the Erasmus+ Master Loan Guarantee Facility:

http://www.eif.org/what_we_do/guarantees/erasmus+master-loan-guarantee-facility/

2. Call for expression of interest – by the European Investment Fund:

http://www.eif.org/what_we_do/guarantees/erasmus+master-loan-guarantee-facility/erasmus+-lgf-calleoi.pdf

3. Specific information: Indicative term sheet of the Guarantee / Applicable definitions

http://www.eif.org/what_we_do/guarantees/erasmus+master-loan-guarantee-facility/guarantee-term-sheetannex-ll.pdf

We remain at your disposal to answer any of your questions, follow-up directly with financial institutions interested or participate in any discussion involving financial institutions.

Yours sincerely,

EUROPEAN INVESTMENT FUND

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